



For Immediate Release

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***Horizon Bay Retirement Living Appoints New Divisional
Vice President of Operations***

TAMPA, Fla., - Jan. 6, 2011 – Horizon Bay Retirement Living, a national seniors housing operator, announces the appointment of Debra Prange as divisional vice president of operations, effective January 1. Prior to this promotion, Prange served as regional vice president of the west region since joining Horizon Bay in October, 2008. Based in Tampa, Fla., Horizon Bay manages 94 retirement living communities in 19 states.

“Debra’s dedication to the care of our residents, her industry experience, and her admirable sense of professionalism have served as a tremendous asset to Horizon Bay over the past two years,” said Mary Sue Patchett, chief operating officer of Horizon Bay Retirement Living. “I have no doubt that her expertise and unique perspective will be a valuable contribution to Horizon Bay as we move into the future.”

Prange began her career in long term care in 1979, working as a certified nursing assistant (CNA) in her hometown nursing home. Since that time, Prange has built a career fulfilling many roles from community level management to multi-property oversight in senior living and assisted living, most recently serving as divisional director of operations for Century Park Associates.

Prange is active in several industry affiliations in multiple states. She is currently on the board of directors and serves as treasurer for the Colorado affiliate of the Assisted Living Federation of America (ALFA), as well as a member of the Regional Executive Roundtable for ALFA.

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About Horizon Bay Retirement Living

Based in Tampa, Fla., Horizon Bay Retirement Living is a privately owned seniors housing management company focused on managing large portfolios of retirement communities across the United States for institutional real estate investors. With 94 communities in 19 states, the company has grown beyond traditional property management into a fully integrated service platform. The Horizon Bay portfolio includes independent living, assisted living, memory care, skilled nursing care and continuing care retirement communities. For more information on Horizon Bay, visit www.horizonbay.com.